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Risk management from an insurer's perspective



Transportation

- Tunnel collapse
- Bridge collapse

Power & Energy

- Flooding
- Explosion

High-rise Buildings

- Water damage
- Fire damage







Risk management from an insurer's perspective





Transportation Case study 1

Shanghai Metro, China 2003

- Expansion of the Shanghai Metro Line 4 crossing beneath the Huangpu River
- Two parallel tunnel tubes constructed by earth pressure balance TBM

What happened?

- Failure occurred during construction of a cross passage
- Massive ingress of water and material at a depth of 35m.
- ➤ Several meters ground subsidence
- Cause failure of ground freezing unit, failure to implement risk management

Consequences

- Collapse of a high rise office buildings
- Flood protection dyke on the river badly damaged



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Transportation Case study 2

Mass Rapid Transit, Singapore 2004

- An open cut tunnel excavated for MRT's Circle Line
- Excavated trench of 15m wide and 33m deep supported by 0.8-1m thick diaphragm wall
- Steel struts: 4-5m horizontal and 3m vertical spacing as ELS system.

What happened?

- 9th level of struts were being installed when collapse happened
- Unusual cracking noises were heard early in the morning till the collapse
- Collapse plan area was 100m by 130m, settlement up to 15m
- Causes under design of strut-waler connection in the strutting system, no proper design reviews, poor construction, failure to implement risk management

Consequences

- Part of Nicoll Highway, Singapore's major east-west habour front road destroyed
- 4 workers killed, several injured
- 15,000 people and 700 business affected



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Risk management from an insurer's perspective Lessons learnt



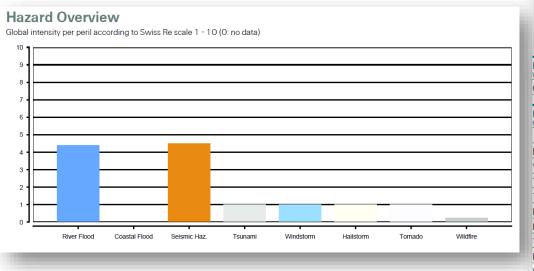
What can we learn?

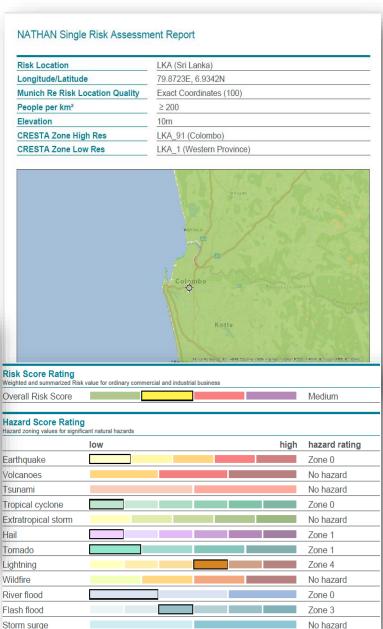
- A need for robust design, risk management, design review and independent checking
- Purposeful back analysis, effective instrumentation, monitoring and interpretation regime
- An effective system of management of uncertainties and quality during construction, corporate competencies and safety management
- The safety of temporary works is as important as permanent works and should be designed according to established codes and checked

Sri Lanka through the eyes of a Risk Manager



- Flood risk
- Earthquake exposure
- Design codes and standards to be adopted







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Thank you!
We welcome your questions.